ENERGY INVESTMENT RISK ASSESSMENT (EIRA) 2019
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### Corrigendum

Please note that despite our best efforts errors have slipped into EIRA 2019. The text in pages 55, 56, 57, 119 and 121 has changed. It should be replaced by the following.

#### Page 55

**In paragraph 3 the words** "It has maintained a score of 74 on the indicator *rule of law,* 69 on *regulatory environment and investment conditions* and 68 on *management of decision-making processes.*" **are replaced with** "It has maintained its score of 74 on the indicator *rule of law* and 71 on the indicators *management of decision-making processes* and *regulatory environment and investment conditions.*"

In paragraph 4 the words "Transparency (74) and regulatory effectiveness (72) have received the same scores as in 2018. They are followed by management and settlement of investor-State disputes and restrictions on FDI, both at 65 points." are replaced with "Transparency (79) and regulatory effectiveness (72) have received the same scores as in 2018. They are followed by restrictions on FDI at 70 and management and settlement of investor-State disputes at 65 points."

#### The YEAR-ON-YEAR COMPARISON tables

RISK AREAS	2018	2019
Unpredictable policy and regulatory	36	35
change		
Discrimination between foreign and	30	30
domestic investors		
Breach of State obligations	26	26

INDICATORS	2018	2019
Foresight of policy and regulatory change	49	52
Management of decision-making processes	68	68
Regulatory environment and investment conditions	69	69
Rule of law	74	74

## Are replaced with

RISK AREAS	2018	2019
Unpredictable policy and regulatory	35	34
change		
Discrimination between foreign and	28	28
domestic investors		
Breach of State obligations	26	26

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INDICATORS	2018	2019
Foresight of policy and regulatory	49	52
change		
Management of decision-making	71	71
processes		
Regulatory environment and	71	71
investment conditions		
Rule of law	74	74

### Page 56

The score on the 2<sup>rd</sup> indicator should be "71" instead of "68".

### Page 57

The score on the 3<sup>rd</sup> indicator should be "71" instead of "69".

## Page 119

In paragraph 3 the words "Panama's performance is good on two of the EIRA indicators, and it is moderate on two indicators. It has received a score of 77 on the indicator management of decision-making processes. The indicator score for regulatory environment and investment conditions is 72." are replaced with "Panama's performance is good on two of the EIRA indicators, and it is moderate on two indicators. It has again received a score of 77 on management of decision-making processes and a score of 67 on regulatory environment and investment conditions."

**In paragraph 4 the words** "The highest-scoring sub-indicator is *transparency* with 92 points, followed by *restrictions on FDI* at 80 and *robustness of policy goals and commitments* at 75." **are replaced with** "The highest- scoring sub-indicator is *transparency* with 92 points, followed by *robustness of policy goals and commitments* at 75 and *restrictions on FDI* at 70."

The number "31" in the Year-on-year comparison table is replaced with "32"

The number "72" in the Year-on-year comparison table is replaced with "67"

# Page 121

The score on the 3<sup>rd</sup> indicator should be "67" instead of "72".

These lines and tables are correct on the EIRA website but not in the initial print run.

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